

FTSE Pension Liability Index

The FTSE Pension Liability Index (formerly Citigroup Pension Liability Index) is the single rate equivalent to discounting a set of hypothetical pension plan cash flows at the FTSE Pension Discount Curve rate applicable to each cash flow. This is a benchmark that can be used in evaluating discount rates for pension and retiree medical plan accounting liabilities. A plan's projected cash flows would be applied to the FTSE Pension Discount Curve to determine the appropriate discount rate.

| Date | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------------|-------|-------|-------|-------|-------|
| December 31 | | 3.22% | 4.22% | 3.60% | 4.14% |
| November 30 | 2.50% | 3.13% | 4.45% | 3.78% | 4.15% |
| October 31 | 2.78% | 3.14% | 4.45% | 3.78% | 3.78% |
| September 30 | 2.65% | 3.13% | 4.17% | 3.83% | 3.57% |
| August 31 | 2.66% | 3.00% | 4.07% | 3.77% | 3.46% |
| July 31 | 2.31% | 3.44% | 4.10% | 3.86% | 3.46% |
| June 30 | 2.70% | 3.51% | 4.14% | 3.87% | 3.61% |
| May 31 | 2.78% | 3.69% | 4.02% | 3.92% | 3.86% |
| April 30 | 2.80% | 3.91% | 4.08% | 4.04% | 3.83% |
| March 31 | 3.12% | 3.83% | 3.96% | 4.12% | 3.92% |
| February 28 | 2.76% | 4.11% | 4.01% | 4.04% | 4.15% |
| January 31 | 2.91% | 4.07% | 3.78% | 4.16% | 4.29% |

