

FTSE Pension Liability Index

The FTSE Pension Liability Index (formerly Citigroup Pension Liability Index) is the single rate equivalent to discounting a set of hypothetical pension plan cash flows at the FTSE Pension Discount Curve rate applicable to each cash flow. This is a benchmark that can be used in evaluating discount rates for pension and retiree medical plan accounting liabilities. A plan's projected cash flows would be applied to the FTSE Pension Discount Curve to determine the appropriate discount rate.

Date	2020	2019	2018	2017	2016
December 31		3.22%	4.22%	3.60%	4.14%
November 30		3.13%	4.45%	3.78%	4.15%
October 31		3.14%	4.45%	3.78%	3.78%
September 30		3.13%	4.17%	3.83%	3.57%
August 31	2.66%	3.00%	4.07%	3.77%	3.46%
July 31	2.31%	3.44%	4.10%	3.86%	3.46%
June 30	2.70%	3.51%	4.14%	3.87%	3.61%
May 31	2.78%	3.69%	4.02%	3.92%	3.86%
April 30	2.80%	3.91%	4.08%	4.04%	3.83%
March 31	3.12%	3.83%	3.96%	4.12%	3.92%
February 28	2.76%	4.11%	4.01%	4.04%	4.15%
January 31	2.91%	4.07%	3.78%	4.16%	4.29%

